

GOOD SHEPHERD LUTHERAN CHURCH

3/20/2018

COUNCIL MEMBERS PRESENT

Royce Schultze - President

Claudia Kuball

Derrick Fehr

Wendy Berg

Joel Just

Jeff Ubben

Heather LeMoine

Addy Houston

COUNCIL MEMBERS ABSENT

Megan Anderson

OTHERS ATTENDING

Pastor Craig Schweitzer – Senior Pastor

Annette Bjornstad-Executive Assistant Office Manager

Pastor Bob Caranicas

- 1) The meeting was called to order by Council President, Royce Schultze.
- 2) Opening prayer was led by Pastor Bob.
- 3) Approval of Consent Agenda
 - a) Approval of Minutes
 - b) Monthly Financial Report
 - c) Human Resources Committee – No Report
 - d) Finance Committee Report – No Report
 - e) Endowment Council Report – Report
 - f) Holistic Stewardship Committee – No Report
 - g) Audit Committee Report – No Report
 - h) Safety and Security Committee – No Report
 - i) Staff Report
 - j) Pastor’s Report

Motion to approve the consent agenda (Kuball/Berg, unanimous).

- 4) Devotions & Bible Study led by Pastor Craig.
- 5) Old Business
 - a) Council Goal #5 – Long Term Expansion & Growth Plan – No update
 - b) Council Goal #6 – Campus Ministry
Pastor Craig reported that the strategic planning process for Campus Ministry has been challenging. There is another planning meeting scheduled for April 9. If attendance continues to be small, Pastor Craig feels that the Campus Ministry needs to be tabled for the time being.
- 6) New Business
 - a) 2018 Council Goals – Grow, Hold, Fold Cards (red, yellow, green)
The Council members started the process of brainstorming ideas to set Council goals for 2018. Council began the process using red, yellow, and green index cards. The red cards are “Fold,” (things that might be nearing the end of their ministry life at GSLC). The yellow cards are “Hold,” (things we would like to continue doing or stay the same). The green cards are “Grow,” (things that we would like to start doing, see implemented, or improve). Staff will be doing the same exercise in April.

The following minutes are subject to change prior to Council approval

GOOD SHEPHERD LUTHERAN CHURCH

3/20/2018

- 7) Other Business:
None
- 8) Questions from the Floor:
None
- 9) Closing Prayer led by Pastor Craig.

Respectfully submitted,
Annette Bjornstad
Executive Assistant/Office Manager

Good Shepherd Lutheran Church

1st Quarter - 2018 Financial Summary

For the Period of January - March

General Operating Fund						2018 Budget \$ 1,506,000	2017 Budget \$ 1,460,000
	Jan (4 weeks)	Feb (4 weeks)	Mar (4 weeks)	February 2018 YTD	February 2017 YTD		
Revenues							
General Offering	95,466.67	90,380.67		185,847.34	185,118.81		
Holiday Offering	140.00	6,676.00		6,816.00			
Interest Income	25.37	1,003.86		1,029.23	962.28		
Loose Offering	6,480.16	7,982.32		14,462.48	19,280.90		
Miscellaneous Income	200.00	1,726.88		1,926.88	0		
Total	102,312.20	107,769.73	-	210,081.93	205,361.99		
Monthly Budgeted Income	124,905	105,955		230,860.00	241,780		
% of Monthly Budget Received	81.9%	101.7%		91.0%	84.9%		
Expenses							
Youth Ministry	1,373.29	5,767.35		7,140.64	8,945.90		
Congregational Life	182.93	774.48		957.41	1,471.34		
Music and Worship	446.67	442.50		889.17	1,779.17		
Support Ministries				-			
Compensation	68,305.11	66,438.64		134,743.75	144,634.75		
Property Management	25,230.64	11,754.10		36,984.74	35,471.03		
Mortgage Payment - Interest	1,569.90	1,524.36		3,094.26	3,531.97		
Mortgage Payment - Principal	2,492.41	2,537.95		5,030.36	4,592.65		
Support Miscellaneous	1,961.94	1,341.24		3,303.18	2,229.91		
Mission/Outreach/Benevolence	9,244.55	9,969.00		19,213.55	17,417.00		
Total	110,807.44	100,549.62	-	211,357.06	220,073.72		
Monthly Budgeted Expenses	115,443.88	115,915.85		231,359.73	225,803.94		
% of Monthly Budget Expensed	96.0%	86.7%		91.4%	97.5%		
Total - Over (Under)	(8,495.24)	7,220.11	-	(1,275.13)	(14,711.73)		
Mortgage							
Principal Balance	477,623.93	475,085.98					
Dedicated/Non-Budgeted							
	Jan	Feb	Mar	YTD Total			
Revenues							
Restricted-Designated/Non-Budgeted							
Restricted	6,590.00	2,140.00		8,730.00			
Designated	6,578.18	12,323.82		18,902.00			
Total	13,168.18	14,463.82	-	27,632.00			
Expenses							
Restricted-Designated/Non-Budgeted							
Restricted	2,700.00	3,563.14		6,263.14			
Designated	26.91	14,066.25		14,093.16			
Total	2,726.91	17,629.39	-	20,356.30			
Total - Over (Under)	10,441.27	(3,165.57)	-	7,275.70			
Fund Account Balances							
	Jan	Feb	Mar				
Designated/Restricted Funds							
Property & Equipment Replacement - Savings & Certificates of Deposit	121,322.65	122,577.65					
For Unexpected Expenses - Savings & Certificates of Deposit	100,000.00	100,000.00					
Dedicated Funds - Savings	113,476.11	110,989.59					
Demand Investment Youth Ministry	104.59	104.62					
Un-Restricted/Designated Funds							
Savings & Certificates of Deposit & Money Funds	65,589.85	66,600.15					
Checking Account as per Balance Sheet	34,118.23	40,879.13					
Petty Cash as per Balance Sheet	100.00	100.00					
Total	434,711.43	441,251.14	-				
Endowment Fund							
	Jan	Feb	Mar	YTD Total			
Checking Account as per Balance Sheet	82,676.33	82,700.55					
Savings	24,015.82	24,017.04					
Money Funds	11,467.88	11,608.98					
Mutual Funds/Stock	841,339.42	800,778.59					
Certificates of Deposit	144,603.37	144,603.37					
Total	1,104,102.82	1,063,708.53	-				
Grants Issued - Endowment	2,977.15			2,977.15			
Grants Issued - Dedicated Endowment				-			
Memorial Funds Issued	3,667.78			3,667.78			
Total				6,644.93			

Good Shepherd Lutheran Church

1st Quarter - 2018 Dedicated/Non-Budgeted Income & Expense Summary
For the Period of January - March

						Class Balances (Income minus Expense)	
Income	Jan	Feb	Mar	Total			
Class #	Class Name						
1043	TR	General Memorials			20.00	(1)	(2,680.00)
1310	D	Church School	614.11	559.74			1,173.85
	TR	Church School/Soul Sisterhood			-		-
1315	D	Confirmation	115.52	68.00			183.52
	TR	Confirmation			-		-
1360	TR	Quilters	20.00	20.00			40.00
1380	D	Youth	4,735.55	10,368.13			15,103.68
1420	D	Grief Ministries					-
1460	D	Parish Health/Parish Nursing					-
1470	TR	Stephen Ministries					-
1530	TR	Flower Fund					(313.14)
1560	TR	Blue Paraments					-
1561	TR	Purple Paraments					-
1562	TR	Red Paraments					-
1570	TR	Sounds of Good Shepherd					-
1599	D	Special Gifts - Music & Worship					-
	TR	Special Gifts - Music & Worship			-		-
1601	TR	Accelerated Principal Reduction	3,230.00	2,100.00			5,330.00
1608	D	Building Use	100.00	525.00			625.00
	TR	Building Use			-		-
1622	TR	Golf Tournament					-
1711	TR	Good Samaritan					-
1760	D	Special Gifts - Pastoral					(300.00)
	TR	Special Gifts/Bible Study			-		-
1788	TR	Bibles					-
1800	D	Miscellaneous	1,013.00	802.95			1,815.95
	TR	Miscellaneous			3,340.00		90.00
1900	TR	Strikepoint/Handbells					-
		Temporarily Restricted Total	6,590.00	2,140.00	-		8,730.00
		Designated Total	6,578.18	12,323.82	-		18,902.00
		Grand Total	13,168.18	14,463.82	-		27,632.00
							7,275.70

						Class Balances (Income minus Expense)	
Expenses	Jan	Feb	Mar	Total			
Class #	Class Name						
1043	TR	General Memorials			2,700.00	(1)	2,700.00
1310	D	Church School					-
	TR	Church School/Soul Sisterhood			-		-
1315	D	Confirmation		3,000.00			3,000.00
	TR	Confirmation			-		-
1360	TR	Quilters					-
1380	D	Youth		9,149.18			9,149.18
1420	D	Grief Ministries					-
1460	D	Parish Health/Parish Nursing					-
1470	TR	Stephen Ministries					-
1530	TR	Flower Fund		313.14			313.14
1560	TR	Blue Paraments					-
1561	TR	Purple Paraments					-
1562	TR	Red Paraments					-
1570	TR	Sounds of Good Shepherd					-
1599	D	Special Gifts - Music & Worship					-
	TR	Special Gifts - Music & Worship			-		-
1601	TR	Accelerated Principal Reduction					-
1608	D	Building Use	26.91	1,044.00			1,070.91
	TR	Building Use			-		-
1622	TR	Golf Tournament					-
1711	TR	Good Samaritan					-
1760	D	Special Gifts - Pastoral		300.00			300.00
	TR	Special Gifts/Bible Study			-		-
1788	TR	Bibles					-
1800	D	Miscellaneous		573.07			573.07
	TR	Miscellaneous			3,250.00		3,250.00
1900	TR	Strikepoint/Handbells					-
		Temporarily Restricted Total	2,700.00	3,563.14	-		6,263.14
		Designated Total	26.91	14,066.25	-		14,093.16
		Grand Total	2,726.91	17,629.39	-		20,356.30
		Total - Over (Under)	10,441.27	(3,165.57)	-		7,275.70

D = Designated

TR = Temporarily - Restricted

Note: Accounts that appear over-drawn are due to funds raised in 2008 thru 2017 and spent in 2018.

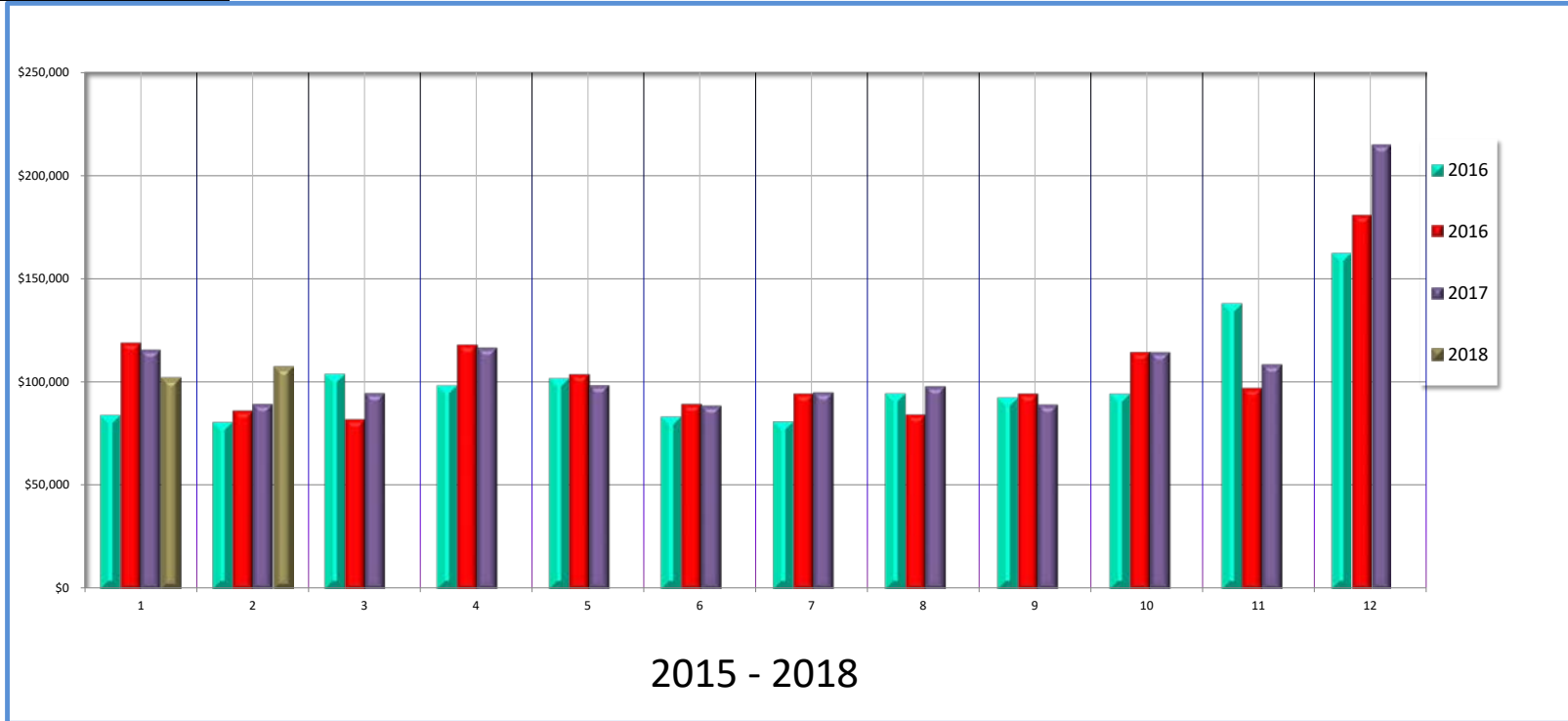
(1) General Memorials moved to Endowment Fund at the end of each month.

Consolidated Balance Sheet
Good Shepherd Lutheran Church - Fund Accounts
As of February 28, 2018

	General Fund Un-Restricted Designated	Dedicated Funds Designated Temp-Restricted	Endowment Fund Designated Temp-Restricted Perm-Restricted	All Funds
Assets				
Cash and Equivalents	\$ 40,979.13		\$ 82,700.55	\$ 123,679.68
Savings and Securities - Un-Restricted				
Un-Restricted - General Fund	66,600.15			66,600.15
Savings and Securities - Designated				
Reserve (unexpected expenses) - General Fund	100,000.00			100,000.00
Property/Equipment Replacement - General Fund	122,577.65			122,577.65
Savings and Securities - Designated/Restricted				
General Fund - Dedicated Accounts		110,989.59		110,989.59
Youth Ministry - Mission Investment Fund		104.62		104.62
Savings and Securities - Endowment				
Designated, Temp-Restricted & Perm-Restricted			981,007.98	981,007.98
Interfund Receivables				
Due from General Fund		394.24		394.24
Due from Dedicated Fund				
Other Current Assets				
Prepaid Insurance & Other Prepaid Expenses	2,856.47			2,856.47
Property and Equipment, net	2,532,501.71			2,532,501.71
Total Assets	\$ 2,865,515.11	\$ 111,488.45	\$ 1,063,708.53	\$ 4,040,712.09
Liabilities				
Payroll Liabilities	\$ 722.30			\$ 722.30
Other Current Liabilities				
Mortgage/Note Payable	475,085.98			475,085.98
Total Current Liabilities	475,808.28			475,808.28
Interfund Payables				
Due to Dedicated Fund	394.24			394.24
Due to General Fund				
Net Assets				
Un-Restricted				
Un-Restricted	109,319.21			109,319.21
Capital Investment in Property & Equipment	2,057,415.73			2,057,415.73
Designated				
Property & Equipment Replacement	122,577.65			122,577.65
Reserve - Unexpected Expenses	100,000.00			100,000.00
Dedicated Funds		83,464.28	12,567.38	96,031.66
Temporarily Restricted		28,024.17	645,771.87	673,796.04
Permanently Restricted - Endowment			405,369.28	405,369.28
Total Net Assets	2,389,312.59	111,488.45	1,063,708.53	3,564,509.57
Total Liabilities and Net Assets	\$ 2,865,515.11	\$ 111,488.45	\$ 1,063,708.53	\$ 4,040,712.09

ACTUAL RECEIPTS ANALYSIS 2014 - 2018 YTD

Actual Receipts 2015 - 2018	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ACTUAL TOTAL	BUDGET	VARIANCE
2015	\$83,994	\$80,640	\$103,797	\$98,272	\$101,798	\$83,251	\$80,979	\$94,419	\$92,398	\$94,260	\$137,913	\$162,309	\$1,214,030	\$1,400,000	(\$185,970)
2016	\$119,276	\$86,459	\$82,282	\$118,287	\$104,049	\$89,603	\$94,685	\$84,699	\$94,709	\$114,748	\$97,395	\$180,790	\$1,266,983	\$1,448,000	(\$181,017)
2017	\$115,810	\$89,552	\$94,852	\$116,835	\$98,732	\$88,673	\$95,233	\$98,121	\$89,257	\$114,706	\$108,757	\$215,306	\$1,325,833	\$1,460,000	(\$134,167)
2018	\$102,312	\$107,770											\$210,082	\$1,506,000	(\$1,295,918)
2015 - Holiday Offerings not budgeted for.	\$0	\$10,924	\$12,544	\$21,587	\$0	\$0	\$0	\$0	\$0	\$0	\$3,220	\$29,764	\$78,038		
2016 - Holiday Offerings not budgeted for.	\$0	\$12,909	\$33,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,042	\$13,354	\$62,175		
2017 - Holiday Offerings not budgeted for.	\$0	\$0	\$19,191	\$31,745	\$0	\$0	\$0	\$0	\$0	\$0	\$1,335	\$10,666	\$62,937		
*2018 Holiday Offering is budgeted for.															



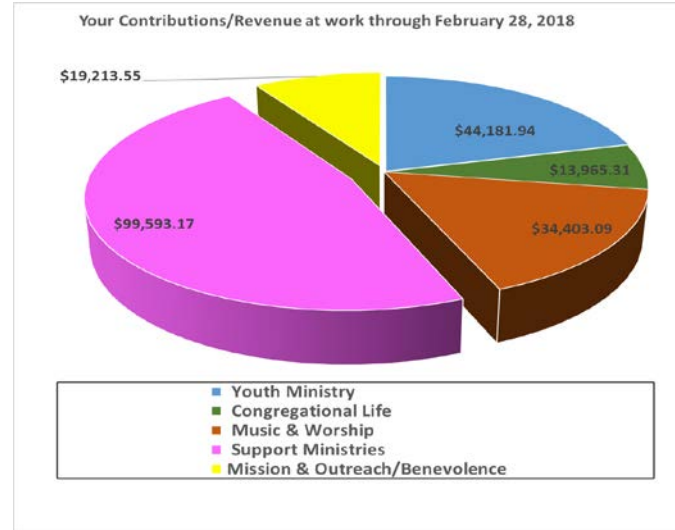
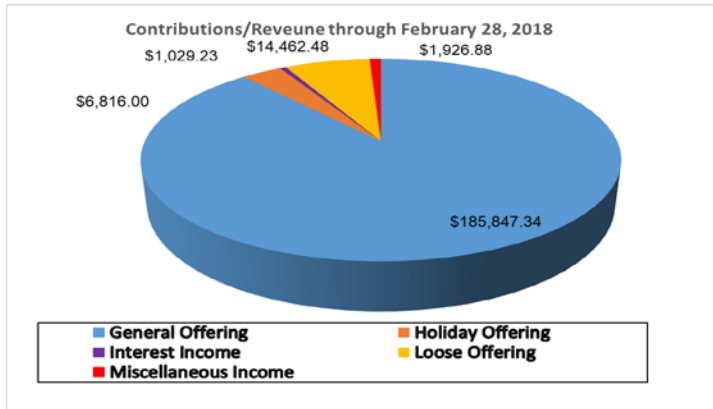
GOOD SHEPHERD LUTHERAN CHURCH

BENEVOLENCE WORKSHEET

February 28, 2018

	ANNUAL BUDGET	ANNUAL BUDGET % OF TOTAL	JAN PAYMENTS	FEB PAYMENTS	MAR PAYMENTS	APRIL PAYMENTS	MAY PAYMENTS	JUNE PAYMENTS	JULY PAYMENTS	AUG PAYMENTS	SEPT PAYMENTS	OCT PAYMENTS	NOV PAYMENTS	DEC PAYMENTS	YTD PAYMENTS	
MONTHLY																recalc**
LUTHERN SOCIAL SERVICES	20,750	1.38%	1,410	1,485											2,895	1.38%
WESTERN ND SYNOD - ELCA CHURCHWIDE	108,750	7.26%	7,429	7,825											15,254	7.26%
QUARTERLY																
AARC	3,000	0.20%													0	0.00%
AID INC	3,000	0.20%													0	0.00%
BISMARCK MEALS ON WHEELS	2,000	0.13%													0	0.00%
CAMP OF THE CROSS	10,000	0.67%													0	0.00%
CHARLES HALL YOUTH SERVICES	1,000	0.07%													0	0.00%
ELCA GIFT PROCESSING CTR. - Themba Mkhabela	4,000	0.27%													0	0.00%
HEART RIVER BRIDGES OF HOPE (ND YCC)	2,000	0.13%													0	0.00%
MINISTRY ON THE MARGINS	2,380	0.17%													0	0.00%
MISSOURI SLOPE FOUNDATION	1,000	0.07%													0	0.00%
RUTH MEIERS HOSPITALITY HOUSE	4,000	0.27%													0	0.00%
SALVADORAN LUTHERAN SYNOD - CRISTO REY	4,000	0.27%													0	0.00%
WELCOME HOUSE	2,000	0.13%													0	0.00%
AS REQUESTED																
BANQUET MINISTRY	3,000	0.20%	287												287	0.14%
CAMPERSHIPS	1,000	0.07%													0	0.00%
COLLEGE SCHOLARSHIPS	1,000	0.07%													0	0.00%
GOOD SAMARITAN	2,000	0.13%													0	0.00%
SEMINARY SCHOLARSHIP	5,000	0.33%													0	0.00%
OTHER																
DISCRETIONARY	30,120	2.00%													0	0.00%
TOTALS	210,000	14.00%	9,125	9,310	0	0	0	(2)	0	0	0	0	0	0	18,435	8.78%
Monthly Income - General Fund			102,312	107,770											210,082	
*YTD ACTUAL INCOME			102,312	210,082												
%YTD - Actual Income to Budget Income			81.9%	91.0%												
2018 MONTHLY INCOME BUDGETED	1,506,000		124,905	105,955											230,860	
2018 YTD INCOME BUDGETED				230,860										1,506,000		

Making Ministry Possible with your Financial Gifts



YTD Budgeted Contributions/Revenue:	\$ 230,860.00
YTD Actual Contributions/Revenue:	210,081.93
Difference between Budgeted & Actual:	-20,778.07

YTD Budgeted Expenses:	\$ 231,359.73
YTD Actual Expenses:	\$ 211,357.06
Difference between Budgeted & Actual:	(20,002.67)

Total YTD <u>Actual</u> Contributions/Revenue:	\$ 210,081.93
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Total YTD <u>Actual</u> Expenses:	\$ 211,357.06
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Difference of Actual Contributions/Revenue and Actual Expenses Net:	\$ (1,275.13)
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Thank you for supporting Good Shepherd Ministries!

Did you know there are automatic giving options such as *Simply Giving* and online bill pay through your bank? There is also a *kiosk* located in the Narthex where you are able to use your credit card or debit card for mission store purchases or instant donations to any of the ministries her at GSLC. These are few of the convenient ways for members to contribute and support the many ministries we support daily. For more information on the many ways to donate, please look online at our updated website (www.goodshepherdbismarck.com) or call the church office.